



GOOD MORNING
Have Good Trading Day

THURSDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	27166	-111	-0.41
NIFTY	8335	-34	-0.42

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	52.36	+0.34
HDFCBANK	65.55	-0.70
ICICIBK	7.20	-0.69
INFY	17.63	-1.12
TATAMOTOR	34.18	+0.62
WIPRO	12.18	-0.57

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	265.63
FIIs Index Future	129.13
FIIs Index Options	393.57
FIIs Stock Future	-345.07
FIIs Stock Options	19.72
DIIs Eq (Provisional)	-447.48

CURRENCY

RBI RATE	05-JULY-2016
RUPEE - \$	67.1848
EURO	74.8304
YEN 100	65.4700
GBP	89.3020

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	17918	+78	+0.44
NASDAQ	4859	+36	+0.75
NIKKEI	15343	-35	-0.23
HANG SENG	20691	+195	+0.95
SGX NIFTY	8341	+45	+0.54

WORLD COMMODITIES

FUTURE	U\$\$	CHANGES
CRUDE	47.65	+0.22
NATURAL GAS	2.790	+0.004
GOLD	1370.5	+3.4
SILVER	20.190	-0.013
COPPER	2.1585	+0.0050

WORLD EVENTS

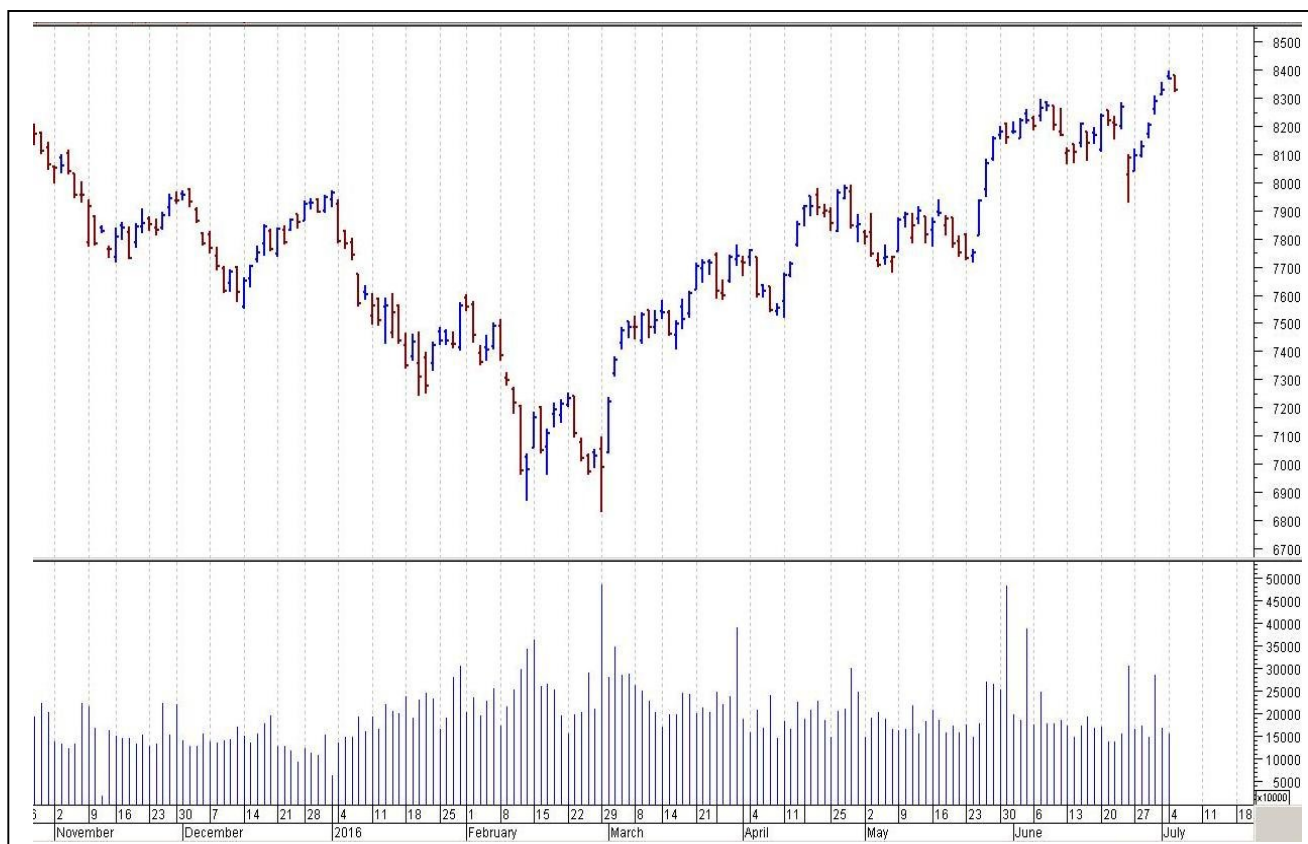
- US: ADP Non-Farm Employment Change
- Unemployment Claims
- Crude Oil Inventories
- UK: Manufacturing Production m/m

TOP STORY

- PNB Housing Finance IPO: Gets In-Principle Nod For Listing From BSE & NSE To Issue Equity Shares Of `10 Each For Up To `2,500 Cr
- Bharat Forge Class 8 truck orders for June down 34% YoY, down 8% MoM at `13k units
- ITD Cementation says JV With Tata Projects Wins Mumbai Metro III Contract Worth `2,830 Cr
- J Kumar Infra-CRTG JV Bags Mumbai Metro Phase III Order Worth `5,012 Cr
- OIL/IOC/BPCL - State cos deal spoils OVL's Vankor stake buy plan: ET
- Claris gets USFDA nod for anti-bacterial injection, Nod is for generic Tobramycin
- Fiem Ind gets Order from Energy Efficiency Svcs for 22.14 Lk LED Bulbs worth 12.3 Cr
- Gujarat Industries Power gets LOIs for 2 x 40 MW Solar Power Projects in Gujarat Solar Park, Village Charanka
- Southern Bio receives order from HPCL worth 21.7 Cr



NIFTY CHART



MARKET COMMENTARY

Indian benchmark indices showed a lackadaisical performance on Tuesday as they failed to extend their gaining streak and settled below the neutral line amid weak global cues. Today's session largely remained characterized by choppiness as the aimless indices oscillated in a very tight range and investors took a breather and resorted to mild profit booking in heavyweights after sharp gains in the previous six sessions. Sentiments came under pressure with the report that growth in India's services firms fell to a seven-month low of 50.3 in June as compared to the previous month of May as new business grew at its slowest pace in the previous 11 months. The Nikkei/Markit Services Purchasing Managers' Index (PMI) cooled for the third straight month in June, having declined to 51 points in May, the weakest since November 2015. For today's trade Nifty likely to trade in the range between 8345 – 8375 in the upper side and 8325 – 8315 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	8335	8325	8315	8295	8265	8345	8375	8385	8435
USDINR	67.69	67.6	67.5	67.4	67.3	67.8	67.9	68	68.1



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
INOXLEISUR	MACQUARIE FUND SOLUTIONS MACQUARIE ASIA NEW STARS FUND	S	605,595	244.01
SATIN	DANISH MICROFINANCE PARTNERS K/S	S	1,395,214	455.33
SATIN	DSP BLACKROCK EQUITY FUND	B	262,000	455
SATIN	BLACKROCK INDIA EQUITIS MAURITIUS LTD	B	202,000	455

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
IBWSL	IVORY CONSULTANTS PVT LTD.	SELL	285172	32.84
JKIL	BIRLA SUN LIFE ASSET MANAGEMENT COMPANY LIMITED AC	BUY	613772	235.89
SANCO	CHP FINANCE PVT LTD	SELL	56000	37.7
SMSPHARMA	GULF PHARMACEUTICAL INDUSTRIES	SELL	639473	92.14
SUNILHITEC	SURYAVANSHI COMMOTRADE PVT LTD	SELL	162785	184.7

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

JPASSOCIAT

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
L&T Infotech Ltd	Equity	11-JULY-2016	13-JULY-2016	Forthcoming
QUESS CORP LTD	Equity	29-JUNE-2016	01-JULY-2016	Closed



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1589	1578	1567	1596	1608	1626
ADANI PORTS	215	213	211	215	216	218
AMBUJACEM	254	252	250	254	256	258
ASIANPAINT	985	977	970	991	999	1013
AXISBANK	540	535	529	540	546	551
BAJAJ-AUTO	2612	2594	2575	2621	2640	2668
BANKBARODA	159	158	157	160	162	164
BHARTIARTL	366	362	357	368	372	378
BHEL	139	137	135	139	142	144
BOSCH LTD	22539	22326	22114	22462	22674	22810
BPCL	1098	1088	1077	1103	1113	1128
CAIRN	149	146	144	149	152	154
CIPLA	507	503	499	507	511	515
COALINDIA	322	318	314	321	325	327
DRREDDY	3451	3427	3403	3454	3477	3504
GAIL	387	382	378	390	394	402
GRASIM	4538	4505	4472	4558	4591	4644
HCLTECH	738	731	724	740	747	755
HDFC	1261	1250	1239	1257	1268	1274
HDFCBANK	1166	1160	1155	1167	1173	1180
HEROMOTOCO	3111	3090	3069	3125	3146	3181
HINDALCO	124	122	121	125	126	129
HINDUNILVR	890	886	882	891	895	900
ICICIBANK	245	243	240	247	249	253
IDEA	105	105	104	106	106	107
INDUSINDBK	1107	1098	1088	1106	1115	1123
INFY	1175	1169	1162	1178	1185	1194
ITC	244	242	239	244	246	249
KOTAKBANK	740	737	733	742	746	751
LT	1576	1558	1540	1570	1588	1600
LUPIN	1563	1550	1538	1561	1573	1584
M&M	1460	1449	1438	1466	1477	1495
MARUTI	4173	4148	4123	4175	4200	4227
NTPC	153	151	150	154	155	157
ONGC	231	227	224	232	235	240
PNB	114	112	110	114	116	118
POWERGRID	161	159	158	163	164	168
RELIANCE	993	981	970	992	1004	1015
SBIN	224	222	220	223	225	227
SUNPHARMA	775	767	759	772	780	786
TATAMOTORS	461	457	454	463	467	473
TATAPOWER	74	74	73	74	75	75
TATASTEEL	334	330	327	334	337	341
TCS	2485	2476	2467	2487	2496	2506
TECHM	515	513	510	516	518	522
ULTRACEMCO	3375	3336	3296	3400	3440	3504
VEDL	137	135	134	138	139	141
WIPRO	565	558	550	563	571	576
YESBANK	1126	1116	1105	1124	1135	1143
ZEEL	462	457	451	463	469	475



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref No : NSE/FAOP/32406:- Exclusion of Futures and Options contracts on Unitech Limited (UNITECH) w.e.f. July 29, 2016

NSE Download Ref No:NSE/FAOP/32510:- Adjustment of Futures and Options contracts in the security BPCL. The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor i.e. 2. The revised market lot would be 1200w.e.f. July 13, 2016

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
SWARAJENG	7-Jul-16	Dividend	33
AXISBANK	7-Jul-16	Annual General Meeting/ Dividend	5
DHFL	8-Jul-16	Dividend	2
ABBOTINDIA	8-Jul-16	Annual General Meeting/ Dividend	35
CAIRN	8-Jul-16	Annual General Meeting/ Dividend	3
TATACOFFEE	8-Jul-16	Annual General Meeting/ Dividend	1.3
MINDTREE	8-Jul-16	Annual General Meeting/ Dividend	3
SKFINDIA	8-Jul-16	Annual General Meeting/ Dividend	15
EXIDEIND	11-Jul-16	Annual General Meeting/ Dividend	0.8
GHCL	11-Jul-16	Dividend	3.5
J&KBANK	11-Jul-16	Dividend	1.75
JSWENERGY	11-Jul-16	Annual General Meeting/ Dividend	2
WIPRO	11-Jul-16	Annual General Meeting/ Dividend	1
ONWARDTEC	11-Jul-16	Annual General Meeting/ Dividend	1
SHREYAS	12-Jul-16	Annual General Meeting/ Dividend	1.3
KARURVYSYA	12-Jul-16	Annual General Meeting/ Dividend	4
BPCL	13-Jul-16	Bonus 1:1	
ANDHRABANK	13-Jul-16	Annual General Meeting/ Dividend	0.5
ASHOKLEY	13-Jul-16	Annual General Meeting/ Dividend	0.95
SOLARINDS	13-Jul-16	Face Value Split From Rs 10 To Rs 2	
PHILIPCARB	13-Jul-16	Annual General Meeting/ Dividend	2.5
RSSOFTWARE	13-Jul-16	Annual General Meeting/ Dividend	1

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1341/\$1299 & Resistance = \$1393/\$1422.
- Crude oil range->\$42 to \$52.
- U.S. Stocks Erase Drop While Haven Demand Boosts Bonds, Gold: - U.S. stocks erased losses, interrupting a selloff in global shares sparked by Brexit concerns, as investors speculated the American economy can stave off any immediate ill effects of the secession vote.
- Dollar moves back higher on strong ISM data: - The dollar moved back higher against the other major currencies on Wednesday, after the release of strong U.S. service sector activity data and as concerns over the global ramifications of the Brexit vote continued to support demand for safer assets.
- Gold Climbs to Two-Year High as UBS Sees Start of New Bull Run: - Gold climbed to a two-year high as investors sought a haven from the tumult in financial markets, with UBS Group AG saying bullion is probably at the beginning of its next bull run. The metal rose for a sixth day in London, reaching \$1,375.28 an ounce, as stocks and the pound slid in the wake of the U.K.'s vote last month to leave the European Union. Gold may climb to \$1,400 in the short term, according to UBS, which sees prices averaging \$1,340 in the second half of this year.
- Natural gas futures slump to 1-week low as forecasts turn cooler: - U.S. natural gas futures were down again on Wednesday, one day after posting its biggest daily loss in eight months as warm temperatures in key U.S. gas-consumption regions gave way to cooler readings.
- Oil prices fall towards 2-month lows amid Brexit-inspired turmoil: - Oil prices extended overnight losses in North American trade on Wednesday..

TRENDS & OUTLOOK – DATE: 07- July- 2016

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Aug)	31500	31770	32100	32470	32772
SILVER (Sep)	45700	46500	47900	48786	50450

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Aug)	315	320	324	330	336
ZINC (July)	137.10	139.30	141.60	145.20	147.40
LEAD (July)	118.35	120.20	123.10	126.50	129.40
NICKEL (July)	636	651	671	696	717

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (July)	2970	3040	3160	3270	3355
NATURAL GAS (July)	174	180	185	192	198

DATE TALKS : TODAY'S ECONOMIC DATA :

BOJ Gov Kuroda Speaks, Manufacturing Production of GBP, ECB Monetary Policy Meeting Accounts, Challenger Job Cuts, ADP Non-Farm Employment Change, Unemployment Claims, NIESR GDP Estimate, Natural Gas Storage, Crude Oil Inventories.



Registered Office

Indira House, 3rd Floor, 5 Topiwala Lane,
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office

'Ramavat House' E-15, Saket Nagar, Indore - 452018 (M.P.)

Customer Care

Tel: +91-731-4097170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: customercare@indiratrade.com www.indiratrade.com



INSTITUTIONAL DEALING UNIT

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 22 30080678 Fax : +91 22 23870767 Email : ie@indiratrade.com

Disclaimer

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.